

**APPLICATION FOR CITY OF CONVERSE ECONOMIC DEVELOPMENT
CORPORATION GRANT NOT TO EXCEED \$3,000.00 OF PUBLIC MONIES
FOR ECONOMIC DEVELOPMENT**

In the interest of promoting the economic development of the City of Converse, the City of Converse Economic Development Corporation has enacted a program where qualifying business may apply for a grant of public monies to promote the economic development of the City. Should this loan application be approved by the Board of Directors of the City of Converse Economic Development Corporation (hereinafter "The Board"), the provision of an Economic Development Grant to Applicant will be contingent upon the Applicant's execution of a binding contract and agreement between the Applicant and the City of Converse Economic Development Corporation and the provision of the grant will be subject to all terms thereto. Grant for new business or existing firms will be payable anytime after the applicant is open for business and/or groundbreaking with letter of financial commitment of construction confirmed and verified.

The purpose of this application is to present to the City of Converse Economic Development Corporation a reasonable comprehensive outline of the project for which the Economic Development Grant is requested. If additional space is required, separate sheets may be attached.

Legal name and address of Applicant Entity (hereinafter "Applicant"):

Nature and Type of Applicant's Business:

Applicant's Type of organization (Corporation, Ltd. Partnership, sole proprietorship etc.):

Date Applicant's organization formed:

Address and telephone number of applicant's headquarters:

State(s) in which business is registered:

Other locations of this business (names of cities):

Is Applicant's business in good standing with cities and state(s) listed above?
Applicant must provide Certificate of Good standing with the Texas State Comptrollers office.

Name, address and telephone number of principal officers (attach separate sheet):

Name and address of person to whom questions and correspondence concerning this project should be addressed:

Type of business to be conducted and goods or services to be provided or produced:

Have any principal officers of Applicant been arrested for any reason other than traffic violations?

Has Applicant ever filed for bankruptcy? If so what is the history and disposition of the bankruptcy (attach a copy of the filings).

DESCRIPTION OF PROJECT

Location of Project (street address):

State whether grant applied for is for real or personal property, leased or purchased. If real property, please provide summary description of new facility or expansion (attach drawing to include estimated square footage, if applicable)

Legal description of property – lot, block, subdivision (if applicable):

Estimated commencement date:

Estimated date of completion:

Estimated date for project to be operational:

Estimated total cost of project:

Source(s) of additional funding for project (if not entirely from Economic Development Grant):

Amount of Grant requested:

ENVIRONMENTAL IMPACT

If an existing Business, is Applicant in compliance with all applicable local, state and federal safety and environmental laws and regulations?

Has Applicant ever been cited or sued for violations of any safety or environmental laws or regulations?

EMPLOYMENT IMPACT / PUBLIC PURPOSE FOR GRANT

Number of current employees of Applicant:

How many new full time jobs, temporary and part-time jobs will be created in Converse? Applicant must provide pay scale for new hires employees.

What percentage of new employees will (a) come from outside the City of Converse and (b) from outside the State of Texas?

What types of jobs will be created?

What will be the total annual payroll of the newly created jobs?

What type of specialized training will be required?

Will the grant be used to expand the City of Converse's tax base?

If so, how will the City's tax base be expanded?

Will any portion of the Grant be used to provide services in the City of Converse which do not presently exist?

If so, what new services will be provided?

Will any portion of the Grant be used to improve any of the City's facilities?

If so, what improvements will be made?

PROPOSED IMPROVEMENTS

Identify the kind, number and location of all proposed improvements to property located inside Converse and outline the development schedule of the proposed improvements. If the project improvements are outlined in a business plan, please attach a copy of the business plan to this application. (Applicant **must** provide the following documentation: Business Plan, Current Financial Statement, Annual Audit (if applicable) and Marketing Plan).

To what extent will additional public improvements be needed?

FISCAL IMPACT

How much real or personal property will be added to the tax roll?

How much direct sales tax will be generated?

How will this proposed project affect existing businesses and/or office facilities?

COMMUNITY IMPACT

What effect (approximately) will the proposed project have on the local housing market?

What environmental impact, if any, will be created by the project?

How compatible is the proposed project with the Converse's zoning plan?

Will rezoning and platting/replatting be required?

What is the estimated impact on the local school districts?

It is understood that the information provided herein is based on estimates and projections, but that such estimates and projections have been fully investigated and are made in good faith as to their accuracy. It is further understood that any information provided herein that is actual and not estimated is represented to be true and correct. Any information herein, which is misrepresented as true and correct or for which there is no good faith basis, may result in the denial of consideration for or termination of an economic grant agreement.

Should this application and agreement for the Grant be approved, Applicant hereby agrees to be bound by the following:

- 1.1.1 That the public purposes herein stated will be effectuated;
- 1.1.2 That any expenditures made with the monies from Grant will be reasonable and without discrimination;
- 1.1.3 That if Applicant does not comply with the Grant agreement or the representations made in this Application, the Board may provide written notice to the Applicant stating specifically the deficiencies in Applicant's performance and/or the Applicant's non-compliance with the terms of the Grant Agreement contract. Applicant shall have sixty (60) days within which to cure the alleged deficiencies and or noncompliance to the Board's satisfaction. If such deficiencies are not cured within sixty (60) days, the Board may terminate the contract and demand the immediate refund of all payments made herein. The Applicant shall have thirty (30) days to refund the full amount of all payments made to Applicant for the Grant;
- 1.1.4 That the activities and services for which funds are sought will be overseen by the Applicant;
- 1.1.5 That any funds received as a result of this application will be used solely for the project described above;
- 1.1.6 The undersigned has been duly authorized by the applying organization to submit this application;
- 1.1.7 The applicant has read, understands and will conform with all applicable policies and procedures of the City of Converse;
- 1.1.8 That the applicant will comply with all federal, local and state laws; and,
- 1.1.9 That upon approval of the application, Applicant must execute an agreement with the City of Converse Economic Development Corporation, and comply with same, before the grant monies will be tendered.
- 1.2.0 **Upon execution of this document it shall become a legal binding document.**

Signature of Applicants Authorizing Official

Date

Before me, the undersigned authority, personally appeared _____, a person whose identity is known to me, and having been duly sworn, did state that the foregoing information was true and correct.

Notary Public in and for the State of Texas

My Commission expires:

Mail or Deliver Completed Application To:

Mark Luft
City of Converse Economic Development Corporation
403 South Seguin
P.O. Box 36
Converse, Texas 78109

Signature of City of Converse
Economic Development Director

Signature of City of Converse
Economic Development Treasurer